

Effective: 07/02/2010 12:00:00 AM

HOME EQUITY LOAN PRODUCTS				
Type of Loan and Term	Conforming Loan Amount	Interest Rate	Annual Percentage Rate	Cost Per \$1,000 Borrowed
FIXED RATE HOME EQUITY - HE LOAN - (Notes 1, 2, 3, 4, 7 & 8 apply)				
5 Years	up to \$500,000 for 1 st lien	4.500%	4.500%	\$18.64
10 Years	position; up to \$250,000 for	5.000%	5.000%	\$10.61
15 Years	2 nd lien position; up to	5.250%	5.250%	\$8.04
20 Years	\$500,000 for combination	5.750%	5.750%	\$7.02
25 Years	1st & 2nd lien positions.	6.000%	6.000%	\$6.44
HOME EQUITY LINE OF CREDIT - HELOC - (Notes 1, 2, 3, 4, 5, 6, 7 & 8 apply)				
Prime +1.0% for the life of the loan (No initial draw or auto deduct required).	Minimum \$10,000; up to \$500,000 for 1st lien position; up to \$250,000 for 2nd lien position.	4.500%	4.50%	\$9.25

NOTES to Home Equity Loan Products:

- NJ Properties Only.** Above programs are for 1-4 family/condo owner occupied residences. Max LTV 80%.
- Fees:** 1-4 family-primary residence. Non-refundable Application fee of \$250 for loans over \$100,000 to \$250,000; \$375 for loans over \$250,000 to \$500,000; A \$100.00 Recording and Discharge fee; Early Prepayment fee of \$450 (if paid-in-full and closed within first 24 months).
- Combo 1st & 2nd liens** – Max of \$500,000; Max CLTV is 80%.
- Insurance:** Homeowners required, Flood (if applicable) and Title (may be required).
- HELOC:** Daily rate based on an Index, the Prime Rate as published in the Wall Street Journal = **3.250%** as of **12/17/08**, and a Margin which varies by product. Floor Rate 4.50%; Ceiling Rate 15.75%; 10 Year Draw Period, 15 Year repayment; minimum loan amounts apply.
- Special HELOC program: Interest Only:** 1-2 family/condo—primary residence. Prime +1.50% (HELOC); Max loan 250,000. Max LTV 75%. Non-refundable Application fees per above. Credit approval required. Other restrictions.
- Other properties: 2nd Homes** - 1 family/condo. Prime +1.50% (HELOC) or .50% to (HE LOAN) rates. Max loan of \$250,000. Max LTV 75%. Non-refundable Application fee of \$375. **Investment Properties** – 1-4 Families/condo. Prime +2% (HELOC) or 1% to (HE LOAN) rates. Max loan \$250,000. Max LTV 70%. Non-refundable Application fee of \$500.

Rates Subject to Change Without Notice

Tap into the equity in your home for improvements, a new car, vacation, debt consolidation or education!

ACT NOW!! CALL 1-888-472-1819

Se Habla Español

www.gibraltarbanknj.com

Whippany

973-515-0885

Oak Ridge

973-208-9678

Newark

973-372-1221