

The following is provided for Informational Purposes ONLY. Ask for our Truth in Savings Disclosure for a full disclosure of account terms, fees and other pertinent information.

Type of Account and Term	Interest Rate	Annual Percentage Yield (APY) <sup>2</sup>	Min Balance to Obtain APY	Other	
<b>Time Deposits [Certificates of Deposit(CD) AND Individual Retirement Accounts (IRA)] A penalty is imposed for early withdrawal of principal.</b>					
84/85	<b>48 Month Step-UP<sup>12,13</sup> CD and IRA CD</b>	<b>2.520%</b>	<b>2.55%</b>	<b>\$1,000</b>	<b>\$1,000 min opening deposit</b>
80/81	<b>60 Month Step-UP<sup>12,13</sup> CD and IRA CD</b>	<b>2.670%</b>	<b>2.70%</b>	<b>\$1,000</b>	<b>\$1,000 min opening deposit</b>
86	<b>60 Month CALLABLE Step-UP CD<sup>14</sup></b>		<b>3.09%</b>	<b>\$10,000</b>	<b>\$10,000 min opening deposit</b>
	Year 1	1.730%			
	Year 2	2.280%			
	Year 3	2.850%			
	Year 4	3.500%			
	Year 5	4.850%			

**Interest on Time, Savings and interest bearing NOW Checking accounts is compounded monthly and credited monthly.**

- (1) *Minimum Balance*, the amount of Principal in the account each day, also known as Daily Balance  
 (2) The APY is calculated for one year and assumes principal and interest remain on deposit. Fees, if any, may reduce earnings  
 (12) Reset your rate in the future to a higher published Gibraltar Standard CD rate of same term, with the following limitation: You may reset 9 months after acct opening and no sooner than 9 months from a prior reset, a total # of resets 0  
 Rate Change Cap: The new rate may not exceed either 1) the published Standard CD rate at time of Step-Up or 2) your current rate PLUS the Rate Change Margin of:  
 Rate Cap: The maximum rate paid on your account equals the Initial Rate PLUS the Rate Cap Margin of:  
 (13) CD automatically renews at first maturity to a standard CD account of same term or next lower term if same term not offered  
 (14) Non-callable in the first 30 months, callable quarterly thereafter. Significant Penalty for early withdrawal of Principal, however you may make after the no-call period, a one-time emergency funds principal withdrawal not to exceed the lesser of 10% of principal or \$10,000, provided the remaining principal balance on the account does not fall below \$10,000.  
 Quoted rate step-ups and emergency withdrawal provision guaranteed for new accts opened during this promotion if not called (maturity date is accelerated to the call date). CD automatically converts to a regular passbook when called or upon full term maturity. Prior notice will be given in either case.

## THE GIBRALTAR STEP-UP CD ADVANTAGE

Earn a High Rate now with the ability for a higher rate during the term of your CD. The answer to an immediate need for a Higher Yield on your FDIC insured funds. Now available in two options: The Step-UP CD and the Callable Step-UP CD.

**Option 1: The Step-UP CD The Advantage: You decide when to increase your rate.**

Here's how the Best case earnings scenario for the 60 month STEP-UP would work if you were to open one today with \$10,000 based on rates as of 07/09/10 05:45 PM

	rate	APY	per month**	period earnings**
In the first nine months	2.67%	2.70%	21.95	197.55
Nine months from now, if rates went up 1% on our standard 60 month CD, you could reset to	3.27%	3.32%	26.88	241.92
Eighteen months from now, if rates went up another 0.30% for our standard 60-month CD, you could earn going forward	3.67%	3.73%	30.16	
<b>In the first 18 months of your Step-UP, based on the above assumptions, you could have earned</b>				<b>\$ 439.47</b>
Investing your money in a standard 9 month CD your earnings, months 1 through 9 are*	1.00%	1.00%	8.22	73.98
Nine months from now, when the CD rolls over paying a rate equivalent to today's 12-month CD, your earnings for months 10 through 18 would be	1.09%	1.10%	8.96	80.64
Based on the above assumptions, your earnings for 18 months from now are estimated at***				<b>\$ 154.62</b>

**Your reduced earnings on your \$10,000 deposit compared to the Step-Up for the same time frame >>>>: \$ (284.85)**

\*\*Monthly and period interest is not actual interest to be earned. It is calculated as simple interest with no compounding for illustrative purposes.

Your dollar earnings would be greater as interest is compounded monthly.

\*\*\*The above what-if scenario paints a rising rate scenario that increases longer term liabilities faster than short term liabilities and is purely speculative to demonstrate the earnings potential of the Step-UP as compared to investing in short term CDs.

**Option 2: The CALLABLE Step-UP CD The Advantage: You are guaranteed rate increases on a predetermined schedule that requires no action on your part.**

It's a WIN-WIN account, whether the CD goes to full term or is called by the Bank.

If you were to open one today with \$10,000 based on rates as of 07/09/10 05:45 PM

WIN: If your CD goes to full term, you would have earned a 3.09% Annual Percentage Yield

WIN: If we called the CD at the end of year 3:

- > You would have been paid a 1.730% rate for months 1 thru 12, what we are paying on our 24-month term CD
- > You would have been paid a 2.280% rate for months 13 thru 24, what we are paying on our 36-month term CD
- > You would have been paid a 2.850% rate for months 25 thru 36, higher than what we are paying on our 42-month term CD
- > And your funds are once again available to re-invest or freed up for any other use.

Open one NOW

For a Limited time, from now through December 31, 2010, you may convert eligible lower earning Gibraltar time deposits to StepUPs prior to maturity. You may also convert a portion of an existing lower earning existing Gibraltar time deposit to a StepUP. Eligible time deposits are existing 30-month or shorter term time deposits. Existing 36-month or longer term time deposits are not eligible, regardless of remaining term. Entire Principal balance withdrawn must be reinvested in a Step-UP CD. Accrued interest may be withdrawn at time of conversion, else it will be credited and reinvested as Principal. The new effective date of the converted Step-UP CD is the conversion date and the maturity date is 48 months or 60 months from the conversion date, depending on the Step-UP. If the existing CD is near maturity and you need to make a withdrawal of Principal, we recommend you wait until your existing CD matures to make the withdrawal of Principal during the grace period and then converting to a Step-UP CD.